

## Alzchem Financials KPI's

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As of Q2 2024 (01. August 2024)

Financial KPI Group

in EUR thousands <sup>2)</sup>	Year 2019	Year 2020	Year 2021	Year 2022	Q1 2023 <sup>1)</sup>	Q2 2023 <sup>1)</sup>	Q3 2023 <sup>1)</sup>	Q4 2023 <sup>1)</sup>	Year 2023	Q1 2024 <sup>1)</sup>	Q2 2024 <sup>1)</sup>	1-6 2024
Group Sales	376.072	379.257	422.293	542.223	150.432	126.599	120.824	142.794	540.649	150.064	136.191	286.255
EBITDA	50.078	53.805	62.046	61.441	18.917	17.872	19.534	25.050	81.373	24.910	27.020	51.930
EBITDA margin	13,3%	14,2%	14,7%	11,3%	12,6%	14,1%	16,2%	17,5%	15,1%	16,6%	19,8%	18,1%
EBIT	30.586	30.708	37.572	35.898	12.598	11.537	12.960	18.378	55.473	18.375	20.567	38.942
Group net income	18.147	19.865	27.764	30.223	7.710	7.240	8.656	11.186	34.792	12.237	14.427	26.664
EPS	1,77	1,94	2,72	2,96	0,76	0,71	0,85	1,08	3,40	1,20	1,41	2,61
Equity ratio	17,9%	19,4%	23,7%	34,5%	34,7%	35,4%	37,6%	38,5%	38,5%	40,0%	39,4%	39,4%

<sup>1)</sup> Figures for quarterly reporting are unaudited.

<sup>2)</sup> Note: For computational reasons, rounding differences of ± one unit may occur in tables.

in EUR thousands <sup>2)</sup>	Year 2019	Year 2020	Year 2021	Year 2022	Q1 2023 <sup>1)</sup>	Q2 2023 <sup>1)</sup>	Q3 2023 <sup>1)</sup>	Q4 2023 <sup>1)</sup>	Year 2023	Q1 2024 <sup>1)</sup>	Q2 2024 <sup>1)</sup>	1-6 2024
External Sales	200.022	207.431	220.499	288.361	85.783	73.172	69.545	91.302	319.802	92.961	85.805	178.766
EBITDA	41.684	44.125	50.664	53.014	16.019	14.936	18.541	23.747	73.243	22.684	22.843	45.527
EBITDA margin	20,8%	21,3%	23,0%	18,4%	18,7%	20,4%	26,7%	26,0%	22,9%	24,4%	26,6%	25,5%
Inventories	44.183	38.410	53.971	68.535	67.492	67.479	67.621	55.998	55.998	56.355	60.314	60.314
Inventory intensity	22,1%	18,5%	24,5%	23,8%					17,5%			

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Financial KPI Basics & Intermediates

in EUR thousands <sup>2)</sup>	Year 2019	Year 2020	Year 2021	Year 2022	Q1 2023 <sup>1)</sup>	Q2 2023 <sup>1)</sup>	Q3 2023 <sup>1)</sup>	Q4 2023 <sup>1)</sup>	Year 2023	Q1 2024 <sup>1)</sup>	Q2 2024 <sup>1)</sup>	1-6 2024
External Sales	149.408	146.434	176.274	227.539	57.337	46.038	44.271	44.537	192.183	49.299	41.848	91.147
EBITDA	5.247	8.981	10.985	4.983	2.780	2.410	1.065	3.276	9.531	1.802	3.055	4.857
EBITDA margin	3,5%	6,1%	6,2%	2,2%	4,8%	5,2%	2,4%	7,4%	5,0%	3,7%	7,3%	5,3%
Inventories	30.924	27.639	33.400	49.945	49.446	56.072	55.847	49.139	49.139	40.115	46.338	46.338
Inventory intensity	20,7%	18,9%	18,9%	22,0%					25,6%			

<sup>1)</sup> Figures for quarterly reporting are unaudited.

<sup>2)</sup> Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Financial KPI Other & Holding

in EUR thousands <sup>2)</sup>	Year 2019	Year 2020	Year 2021	Year 2022	Q1 2023 <sup>1)</sup>	Q2 2023 <sup>1)</sup>	Q3 2023 <sup>1)</sup>	Q4 2023 <sup>1)</sup>	Year 2023	Q1 2024 <sup>1)</sup>	Q2 2024 <sup>1)</sup>	1-6 2024
External Sales	26.643	25.392	25.520	26.323	7.312	7.389	7.007	6.956	28.664	7.804	8.538	16.342
EBITDA	4.506	989	1.405	1.959	475	438	721	-1.171	463	537	848	1.386
EBITDA margin	16,9%	3,9%	5,5%	7,4%	6,5%	5,9%	10,3%	-16,8%	1,6%	6,9%	9,9%	8,5%
Inventories	3.586	3.555	3.664	4.164	4.548	3.589	3.433	4.377	4.377	3.338	3.805	3.805
Inventory intensity	13,5%	14,0%	14,4%	15,8%					15,3%			

<sup>1)</sup> Figures for quarterly reporting are unaudited.

<sup>2)</sup> Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Group Income Statement

in EUR thousands <sup>2)</sup>	Year 2019	Year 2020	Year 2021	Year 2022	Q1 2023 <sup>1)</sup>	Q2 2023 <sup>1)</sup>	Q3 2023 <sup>1)</sup>	Q4 2023 <sup>1)</sup>	Year 2023	Q1 2024 <sup>1)</sup>	Q2 2024 <sup>1)</sup>	1-6 2024
Sales	376.072	379.257	422.293	542.223	150.432	126.599	120.824	142.794	540.649	150.064	136.191	286.255
Changes in finished goods and work in progress	-4.862	-2.514	10.028	22.193	916	9.105	147	-13.972	-3.804	-6.520	12.682	6.162
Other operating income	17.147	10.671	11.360	24.177	5.574	1.906	3.104	3.273	13.857	3.558	3.731	7.289
Cost of materials	-142.391	-132.507	-170.671	-288.877	-76.159	-62.374	-48.545	-38.067	-225.145	-53.237	-57.999	-111.236
Personnel expenses	-122.088	-127.409	-132.166	-137.139	-35.262	-36.012	-34.679	-39.684	-145.637	-40.588	-42.468	-83.056
Other operating expenses	-73.800	-73.693	-78.798	-101.136	-26.584	-21.352	-21.317	-29.294	-98.547	-28.367	-25.117	-53.484
<b>EBITDA</b>	<b>50.078</b>	<b>53.805</b>	<b>62.046</b>	<b>61.441</b>	<b>18.917</b>	<b>17.872</b>	<b>19.534</b>	<b>25.050</b>	<b>81.373</b>	<b>24.910</b>	<b>27.020</b>	<b>51.930</b>
Depreciation and amortization	-19.492	-23.097	-24.474	-25.543	-6.319	-6.335	-6.574	-6.672	-25.900	-6.535	-6.453	-12.988
<b>EBIT</b>	<b>30.586</b>	<b>30.708</b>	<b>37.572</b>	<b>35.898</b>	<b>12.598</b>	<b>11.537</b>	<b>12.960</b>	<b>18.378</b>	<b>55.473</b>	<b>18.375</b>	<b>20.567</b>	<b>38.942</b>
Other interest and similar income	302	325	643	8.421	49	106	661	-434	382	292	687	979
Interest and similar expenses	-5.396	-3.835	-1.703	-3.037	-1.882	-1.661	-1.586	-2.537	-7.666	-1.454	-1.366	-2.820
<b>Financial result</b>	<b>-5.094</b>	<b>-3.510</b>	<b>-1.060</b>	<b>5.384</b>	<b>-1.833</b>	<b>-1.555</b>	<b>-925</b>	<b>-2.971</b>	<b>-7.284</b>	<b>-1.162</b>	<b>-679</b>	<b>-1.841</b>
<b>Result from ordinary business activities</b>	<b>25.492</b>	<b>27.198</b>	<b>36.512</b>	<b>41.282</b>	<b>10.765</b>	<b>9.982</b>	<b>12.035</b>	<b>15.407</b>	<b>48.189</b>	<b>17.213</b>	<b>19.888</b>	<b>37.101</b>
Taxes on income and earnings	-7.345	-7.333	-8.748	-11.059	-3.055	-2.742	-3.379	-4.221	-13.397	-4.976	-5.461	-10.437
<b>Group net income</b>	<b>18.147</b>	<b>19.865</b>	<b>27.764</b>	<b>30.223</b>	<b>7.710</b>	<b>7.240</b>	<b>8.656</b>	<b>11.186</b>	<b>34.792</b>	<b>12.237</b>	<b>14.427</b>	<b>26.664</b>
Non-controlling interests in group net income	171	171	171	171	43	43	43	42	171	43	42	85
Shareholders of AlzChem Group AG (group net income)	17.976	19.694	27.593	30.052	7.667	7.197	8.613	11.144	34.621	12.194	14.385	26.579
<b>EPS*</b>	<b>1,77</b>	<b>1,94</b>	<b>2,72</b>	<b>2,96</b>	<b>0,76</b>	<b>0,71</b>	<b>0,85</b>	<b>1,08</b>	<b>3,40</b>	<b>1,20</b>	<b>1,41</b>	<b>2,61</b>
* based on number of outstanding shares	10.176.335	10.176.335	10.146.942	10.135.754	10.149.281	10.176.335	10.176.335	10.176.335	10.169.572	10.176.335	10.176.335	10.176.335

<sup>1)</sup> Figures for quarterly reporting are unaudited.

<sup>2)</sup> Note: For computational reasons, rounding differences of ± one unit may occur in tables.

## Group Balance Sheet

ASSETS in EUR thousands <sup>2)</sup>	Year 2019	Year 2020	Year 2021	Year 2022	Q1 2023 <sup>1)</sup>	Q2 2023 <sup>1)</sup>	Q3 2023 <sup>1)</sup>	Year 2023	Q1 2024 <sup>1)</sup>	Q2 2024 <sup>1)</sup>
<b>Non-current assets</b>										
Intangible assets	1.541	1.810	2.329	2.954	2.997	3.038	3.237	3.664	3.751	3.702
Property, plant and equipment	165.702	175.062	178.806	181.526	179.266	176.826	176.435	177.281	176.798	179.138
Lease usage rights	9.770	8.524	7.686	6.250	5.938	5.476	5.132	4.855	4.784	4.383
Financial assets	20	20	20	6	6	6	6	6	6	6
Other receivables and other assets	470	630	1.320	1.531	1.511	1.455	1.538	1.369	1.225	1.348
Deferred tax assets	34.477	35.795	34.924	15.956	16.997	16.634	15.218	20.921	19.282	18.923
<b>Total non-current assets</b>	<b>211.980</b>	<b>221.841</b>	<b>225.085</b>	<b>208.223</b>	<b>206.715</b>	<b>203.434</b>	<b>201.566</b>	<b>208.096</b>	<b>205.846</b>	<b>207.500</b>
<b>Current assets</b>										
Inventories	74.607	67.402	86.676	122.404	119.960	126.492	125.269	107.478	97.393	107.918
Trade receivables	32.501	33.124	40.841	55.712	76.838	54.636	63.069	75.212	88.388	76.884
Financial assets	0	0	0	5.228	4.423	3.066	1.748	0	0	0
Other receivables and other assets	14.051	13.501	16.454	19.743	16.994	19.741	17.928	19.239	18.759	24.025
Income tax receivables	383	1.311	326	2.307	2.316	2.566	2.817	2.769	1.425	1.031
Cash and cash equivalents	9.061	17.117	8.285	9.243	8.126	9.299	16.732	11.883	35.997	46.067
<b>Total current assets</b>	<b>130.603</b>	<b>132.455</b>	<b>152.582</b>	<b>214.637</b>	<b>228.657</b>	<b>215.800</b>	<b>227.563</b>	<b>216.581</b>	<b>241.962</b>	<b>255.925</b>
<b>Total assets</b>	<b>342.583</b>	<b>354.296</b>	<b>377.667</b>	<b>422.860</b>	<b>435.372</b>	<b>419.234</b>	<b>429.130</b>	<b>424.677</b>	<b>447.808</b>	<b>463.425</b>
<b>EQUITY AND LIABILITIES in EUR thousands</b>										
<b>Equity</b>										
Subscribed capital	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763	101.763
Capital reserve adjustment item reverse acquisition	-88.128	-88.128	-88.128	-87.451	-88.420	-88.459	-88.459	-88.459	-88.459	-88.459
Capital reserve	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981	24.981
Other accumulated equity	-48.152	-53.077	-51.104	-15.316	-17.786	-17.194	-12.742	-21.639	-18.416	-17.099
Balance sheet profit	69.294	81.356	101.127	121.044	128.711	125.223	133.837	144.979	157.173	159.346
Treasury shares	0	0	-1.009	-1.009	0	0	0	0	0	0
	<b>59.758</b>	<b>66.895</b>	<b>87.630</b>	<b>144.012</b>	<b>149.249</b>	<b>146.314</b>	<b>159.379</b>	<b>161.625</b>	<b>177.041</b>	<b>180.532</b>
Non-controlling interests	1.592	1.763	1.934	1.934	1.977	2.020	2.063	1.934	1.977	2.020
<b>Total equity</b>	<b>61.350</b>	<b>68.658</b>	<b>89.564</b>	<b>145.946</b>	<b>151.226</b>	<b>148.334</b>	<b>161.442</b>	<b>163.559</b>	<b>179.019</b>	<b>182.552</b>
<b>Liabilities</b>										
<b>Non-current liabilities</b>										
Provisions for pensions and similar obligations	134.629	141.775	140.005	90.141	93.519	92.542	87.428	100.294	95.775	94.692
Other provisions	22.404	24.233	24.372	17.011	17.568	17.732	17.155	19.691	20.972	22.146
Loan liabilities to banks	50.747	48.042	37.553	27.498	55.290	53.081	50.873	48.665	46.457	44.249
Lease liabilities	7.710	6.680	5.793	4.622	4.384	4.008	3.684	3.377	3.250	2.857
Trade payables	0	0	0	0	0	0	0	0	0	0
Other liabilities	513	342	171	171	0	0	0	171	0	0
Deferred tax liabilities	4.745	4.695	4.084	5.365	5.676	5.755	6.266	6.289	6.500	6.986
<b>Total non-current liabilities</b>	<b>220.748</b>	<b>225.767</b>	<b>211.978</b>	<b>144.808</b>	<b>176.438</b>	<b>173.118</b>	<b>165.406</b>	<b>178.487</b>	<b>172.954</b>	<b>170.930</b>
<b>Current liabilities</b>										
Other provisions	1.732	2.877	2.968	1.944	1.898	2.343	2.144	3.537	2.997	3.704
Loan liabilities to banks	11.935	12.704	10.490	66.408	32.886	21.788	32.437	8.833	9.288	9.303
Lease liabilities	1.706	1.634	1.805	1.707	1.664	1.593	1.581	1.613	1.669	1.661
Financial liabilities	0	0	0	0	0	0	0	0	0	0
Trade payables	24.069	20.880	32.780	37.386	41.231	38.709	29.018	31.554	41.551	51.471
Other liabilities	19.172	21.583	26.220	23.059	27.290	29.664	33.563	28.930	29.668	31.337
Income tax liabilities	1.871	193	1.862	1.602	2.738	3.685	3.540	8.164	10.662	12.467
<b>Total current liabilities</b>	<b>60.485</b>	<b>59.871</b>	<b>76.125</b>	<b>132.106</b>	<b>107.708</b>	<b>97.782</b>	<b>102.282</b>	<b>82.631</b>	<b>95.835</b>	<b>109.943</b>
<b>Total liabilities</b>	<b>281.233</b>	<b>285.638</b>	<b>288.103</b>	<b>276.914</b>	<b>284.146</b>	<b>270.900</b>	<b>267.688</b>	<b>261.118</b>	<b>268.790</b>	<b>280.873</b>
<b>Total equity and liabilities</b>	<b>342.583</b>	<b>354.296</b>	<b>377.667</b>	<b>422.860</b>	<b>435.372</b>	<b>419.234</b>	<b>429.130</b>	<b>424.677</b>	<b>447.808</b>	<b>463.425</b>

<sup>1)</sup> Figures for quarterly reporting are unaudited.

<sup>2)</sup> Note: For computational reasons, rounding differences of ± one unit may occur in tables.

Group Cash Flow Statement

in EUR thousands <sup>2)</sup>	Year 2019	Year 2020	Year 2021	Year 2022	Q1 2023 <sup>1)</sup>	Q2 2023 <sup>1)</sup>	Q3 2023 <sup>1)</sup>	Q4 2023 <sup>1)</sup>	Year 2023	Q1 2024 <sup>1)</sup>	Q2 2024 <sup>1)</sup>	1-6 2024
Group income before income taxes	25.492	27.198	36.512	41.282	10.765	9.982	12.035	15.407	48.189	17.213	19.888	37.101
Depreciation and amortization on fixed and tangible assets	19.492	23.097	24.474	25.543	6.320	6.335	6.574	6.671	25.900	6.534	6.454	12.988
Change in pension provision	-1.005	-1.182	-1.419	-1.651	-564	-403	-441	-481	-1.889	-633	-471	-1.104
Gains (-) / losses (+) on disposal of non current assets	-45	-3	-50	-65	-1	0	-8	0	-9	-2	-1	-3
Other non-cash expenses (+) / income (-)	6.246	7.857	4.178	2.891	1.460	1.454	837	9.989	13.740	3.109	4.777	7.887
Financial result	5.094	3.510	1.060	-5.384	1.832	1.555	925	2.972	7.284	1.162	679	1.841
Interest received	133	180	10	61	23	53	80	171	327	143	359	502
Interest paid	-1.225	-1.196	-997	-1.531	-714	-813	-847	-850	-3.224	-584	-593	-1.177
Income taxes paid	-6.191	-10.484	-6.354	-7.177	-1.978	-2.016	-3.301	-1.754	-9.049	-512	-2.676	-3.188
Increase (-) / decrease (+) in inventories	2.431	5.323	-16.457	-37.930	2.462	-6.504	1.197	12.413	9.568	10.101	-10.541	-440
Increase (-) / decrease (+) in trade and other receivables	1.636	-830	-12.681	-19.623	-17.916	20.969	-5.696	-12.220	-14.863	-12.902	4.849	-8.053
Increase (+) / decrease (-) in trade payables, other payables and other provisions	-8.739	-5.008	14.431	-314	8.440	-751	-6.665	-4.185	-3.161	9.944	7.736	17.680
Change in other balance sheet items	313	248	309	-342	116	-291	199	-166	-142	-124	-81	-205
<b>Cash flow from operating activities (net cash flow)</b>	<b>43.631</b>	<b>48.710</b>	<b>43.016</b>	<b>-4.240</b>	<b>10.245</b>	<b>29.570</b>	<b>4.890</b>	<b>27.966</b>	<b>72.671</b>	<b>33.450</b>	<b>30.379</b>	<b>63.829</b>
Cash outflows for investments in intangible assets and property, plant and equipment	-41.382	-28.832	-28.535	-29.068	-4.810	-3.768	-5.653	-6.326	-20.557	-6.896	-5.543	-12.439
Cash inflows from the sale of intangible assets and property, plant and equipment	55	3	56	68	-28	29	8	0	9	2	2	4
Cash inflows from the disposal of investments	0	0	0	489	0	0	0	0	0	0	0	0
<b>Cash flow from investing activities</b>	<b>-41.327</b>	<b>-28.829</b>	<b>-28.479</b>	<b>-28.511</b>	<b>-4.838</b>	<b>-3.739</b>	<b>-5.645</b>	<b>-6.326</b>	<b>-20.548</b>	<b>-6.894</b>	<b>-5.541</b>	<b>-12.435</b>
<b>Free cash flow</b>	<b>2.304</b>	<b>19.881</b>	<b>14.537</b>	<b>-32.751</b>	<b>5.407</b>	<b>25.831</b>	<b>-755</b>	<b>21.640</b>	<b>52.123</b>	<b>26.556</b>	<b>24.838</b>	<b>51.394</b>
Cash inflows from the addition of loan liabilities	30.102	10.000	0	0	30.000	0	0	0	30.000	0	0	0
Cash outflows for the repayment of loan liabilities	-7.185	-11.934	-12.704	-10.490	-2.514	-2.514	-1.735	-3.292	-10.055	-1.771	-2.208	-3.979
Cash inflows/outflows from short-term financing	-18.166	-1	0	56.353	-33.242	-10.791	10.170	-22.490	-56.353	0	0	0
Cash outflows for the repayment of lease liabilities	-1.594	-1.996	-1.911	-1.909	-456	-440	-435	-571	-1.902	-473	-425	-898
Cash inflows from capital increases	0	0	0	0	0	0	0	0	0	0	0	0
Cash outflows for transactions costs for capital increases	0	0	0	0	0	0	0	0	0	0	0	0
Cash outflows for the acquisition of treasury shares	0	0	-1.013	0	0	0	0	0	0	0	0	0
Cash outflows for dividend payments to shareholders of AlzChem Group AG	-9.159	-7.632	-7.821	-10.136	0	-10.685	0	0	-10.685	0	-12.212	-12.212
Cash outflows for dividend payments to non-controlling interests	-171	-171	-171	-171	-171	0	0	0	-171	-171	0	-171
<b>Cash flow from financing activities</b>	<b>-6.173</b>	<b>-11.734</b>	<b>-23.620</b>	<b>33.647</b>	<b>-6.383</b>	<b>-24.430</b>	<b>8.000</b>	<b>-26.353</b>	<b>-49.166</b>	<b>-2.415</b>	<b>-14.845</b>	<b>-17.260</b>
<b>Change in cash and cash equivalents</b>	<b>-3.869</b>	<b>8.147</b>	<b>-9.083</b>	<b>896</b>	<b>-976</b>	<b>1.401</b>	<b>7.245</b>	<b>-4.713</b>	<b>2.957</b>	<b>24.141</b>	<b>9.993</b>	<b>34.134</b>
<b>Cash and cash equivalents as of beginning of period</b>	<b>12.857</b>	<b>9.061</b>	<b>17.117</b>	<b>8.285</b>	<b>9.243</b>	<b>8.126</b>	<b>9.299</b>	<b>16.732</b>	<b>9.243</b>	<b>11.883</b>	<b>35.998</b>	<b>11.883</b>
Changes in exchange rates	73	-91	251	62	-142	-228	189	-136	-317	-26	76	50
<b>Cash and cash equivalents as of end of period</b>	<b>9.061</b>	<b>17.117</b>	<b>8.285</b>	<b>9.243</b>	<b>8.126</b>	<b>9.299</b>	<b>16.732</b>	<b>11.883</b>	<b>11.883</b>	<b>35.998</b>	<b>46.067</b>	<b>46.067</b>
<b>Change in cash and cash equivalents</b>	<b>-3.869</b>	<b>8.147</b>	<b>-9.083</b>	<b>896</b>	<b>-976</b>	<b>1.401</b>	<b>7.245</b>	<b>-4.713</b>	<b>2.957</b>	<b>24.141</b>	<b>9.993</b>	<b>34.134</b>

<sup>1)</sup> Figures for quarterly reporting are unaudited.

<sup>2)</sup> Note: For computational reasons, rounding differences of ± one unit may occur in tables.



Financial KPI Definitions

<b>EBIT</b>	Earnings before financial result and income taxes.
<b>EBITDA</b>	Earnings before financial result, income taxes, depreciation and amortization.
<b>Equity ratio</b>	The equity ratio is an important financial covenant. It is calculated by dividing group "total equity" by "total equity and liabilities".
<b>Inventory intensity</b>	The inventory intensity is an important KPI. It is calculated by dividing inventory by external sales.